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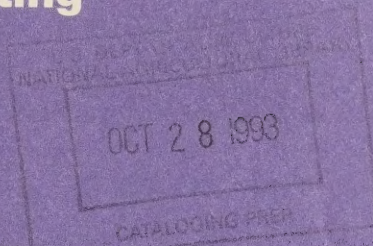
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March 1992

Mary E. Lassanyi

Fact Sheet

North American Free Trade Agreement (NAFTA)

Mexico-United States-Canada Trade Accord

Background Information

- | | |
|--------------------|--|
| October 3, 1987 | President Reagan sends notice of intent to sign a trade agreement with Canada to the U.S. Congress to initiate the " <i>Fast Track</i> " approval process. |
| January 2, 1988 | Free Trade Agreement (FTA) between the United States and Canada was signed by President Ronald Reagan and Canadian Prime Minister Brian Mulrenoy. |
| January 1, 1989 | United States-Canada Free Trade Agreement took effect. It calls for the elimination over 10 years, or by January 1, 1998 of all import tariffs. |
| August 21, 1990 | The Mexican Government sent a formal request to the United States to enter into Free Trade Agreement (FTA) negotiations. |
| September 25, 1990 | President Bush notified the U.S. Congress of its intent to negotiate an FTA with Mexico. |
| February 5, 1991 | United States, Mexico, and Canada announced their intention to pursue a North-American-Free-Trade-Agreement (NAFTA). |
| June 1991 | NAFTA talks began. Agenda included: Market access, trade rules, services, investment, intellectual property rights, and dispute settlement. |

Negotiations are still underway.

North American Trade Agreement

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CONTACTS

Information on Canada

In Canada:

Ministry - Agriculture Canada
Sir John Carling Bldg
930 Carling Avenue
Ottawa K1A 0C5
Tel: (613) 995-5222
FAX: (613) 996-9564

Department of External Affairs
Information Export
Lester B. Pearson Bldg.
125 Promenade Sussex Drive
Ottawa K1A 0G2
Tel: (613) 995-1851
FAX: (613) 996-9288

The Canadian Chamber of Commerce
55 Metcalfe Street, Suite 1160
Ottawa K1P 6N4
Tel: (613) 238-4000
FAX: (613) 238-7643

Revenue Canada Customs and Excise
Tariff Programs
Ottawa K1A 0L5
Tel: (613) 954-6322

Department of Transport
Place de Ville/Transport Canada Bldg
330 Sparks Street
Ottawa K1A 0N5
Tel: (613) 990-2309
FAX: (613) 996-9622

In United States:

U.S. Department of Agriculture
Economic Research Service
U.S. Trade and Foreign Agriculture
ATTN: Canada
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Washington DC 20005
Tel: (202) 219-0610

U.S. Department of Agriculture
Foreign Agricultural Service
ATTN: FAS/WEIAD
14th Street and Independence Ave., SW
Washington DC 20250-1000
Tel: (202) 720-1335

U.S. Customs Service
Office of Trade Operations
1301 Constitution Avenue, NW
Washington DC 20229
Tel: (202) 566-2957

U.S. Department of Commerce
International Trade Administration
Attn: Canada Country Desk Officer
15th St. and Constitution Avenue, NW
Room CH 3033
Washington, DC 20230
Tel: (202) 377-3101

U.S. Department of State
Attn: Canada Country Officer
RM 5227
2201 C Street, NW
Washington, DC 20520
Tel: (202) 647-1097

Information on Mexico

In Mexico:

Secretariat of State for Foreign Affairs
Ricardo Flores Magon I
Tlatelolco 06995 Mexico DF
Tel: (5) 277-5470

Secretariat of State for Agriculture
and Water Resources
Insurgentes Sur 476 13
06038 Mexico DF
Tel: (5) 584-0066

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Centro Cuauhtemoc, 06079 Mexico DF
Tel: (5) 709-1559
Fax: (5) 709-1152

In United States:

U.S. Department of Agriculture
Economic Research Service
U.S. Trade and Foreign Agriculture
Attn: Latin America
1301 New York Avenue, NW
Washington, DC 20005
Tel: (202) 219-0660

U.S. Department of Agriculture
Foreign Agricultural Service
ATTN: FAS/WEIAD
RM 5512 South Ag Bldg
14th Street and Independence Ave SW
Washington, DC 20250-1000
Tel: (202) 720-1335

U.S. Customs Service
Office of Trade Operations
1301 Constitution Avenue, NW
Washington, DC 20229
Tel: (202) 566-2957

U.S. Department of Commerce
International Trade Administration
Attn: Mexico Country Desk Officer
Room CH 3026
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